



Agenda

- Introduction
- Current Initiatives and Commitments
- Technological Measures and Opportunities
- **Operational Measures**
- Ship Design and Technological Development
- Alternative Fuels
- Case Studies: Practical Actions Taken
- Recommendations for the Future
- Conclusion



Opening Remarks

- Technological Opportunities to Reduce GHG Emissions
 - Various technologies available to decrease emissions
 - Focus on practical actions taken by shipping companies
- Insights from Teemu Manderbacka and Ulla Tapaninen
 - Chapter on practical decarbonization actions
 - Analysis of current measures in the industry
- Presentation on Zero-Emission Marine Transportation
 - Digitalization in marine transportation
 - Steps towards achieving zero emissions



Overview of Maritime Decarbonization



- Significant Transformation in Maritime Industry
 - Aiming to drastically reduce carbon emissions
 - Driven by increasing awareness of climate change
 - Urgent need for sustainable practices
- No Single Solution for **Decarbonizing Vessels**
 - Multiple enablers need to be activated simultaneously



Getting to Zero Coalition

- Getting to Zero Coalition
 - Partnership between Global Maritime Forum and World **Economic Forum**
 - Aims to make zero emission vessels (ZEVs) commercially viable by 2030
- Goal of Full Decarbonization by 2050
 - Efforts to achieve complete decarbonization within the maritime industry

Poseidon Principles

- Framework for Climate Alignment
 - Poseidon Principles assess and disclose climate alignment of ship finance portfolios
 - Provide benchmarks and actionable guidance for responsible banking in maritime sector
- Signatories and Global Impact
 - As of end of 2022, 30 financial institutions were signatories
 - Represent over 70% of global ship finance portfolio





Technological Measures and Opportunities



- Operational Measures
 - Strategies to optimize vessel operations
 - Improving fuel efficiency
- Ship Design and Technological Development
 - · Innovations in ship design
 - Advanced technologies for emission reduction
- Alternative Fuels
 - Use of cleaner fuels
 - Exploring renewable energy sources



Speed Reduction and Operational Changes

- Speed Reduction
 - Reduces fuel usage
 - Minimizes emissions
- **Operational Changes**
 - Concept of 'Virtual Arrival'
 - Adjusts vessel speed based on berth availability
 - Minimizes fuel usage
 - Reduces emissions





Digital Tools and Technologies

- Role of Digital Tools in Operational Efficiency
 - Real-time data analytics for monitoring fuel consumption
 - Automated systems for route planning
 - Advanced software for managing maintenance schedules
- Benefits of Technologies in Shipping
 - Informed decision-making
 - Reduction in emissions



Wind-Assisted Propulsion

- Wind-Assisted Propulsion
 - Bore Ltd uses Rotor Sail Solutions
 - Harnesses wind power to propel ships
- Fuel Savings
 - Up to 20% fuel savings achieved





Hybrid Ro-Ro Vessels

- Introduction of Hybrid Ro-Ro Vessels
 - Finnlines has introduced new hybrid ro-ro vessels
 - These vessels incorporate energy-saving technologies
- **Energy-Saving Technologies**
 - Use of batteries to partially power the vessels
 - Air lubrication systems to reduce fuel consumption
- Environmental Benefits
 - Reduced fuel consumption
 - Zero emissions at berth



Digital Twins



- Digital Twins in Ship Design
 - Creation of virtual replicas of physical vessels
 - Allows for real-time monitoring and optimization
- Benefits of Digital Twins
 - Identifying potential issues
 - Improving maintenance practices
 - Enhancing overall efficiency

Biofuels

- Significance of Alternative Fuels
 - Crucial for reducing maritime carbon emissions
- Meriaura's Initiative
 - Baltic coastal shipping company
 - Testing 100% biofuel
- Biofuel Composition
 - Made from recycled raw materials
 - Waste-based bio-oil
- Environmental Impact
 - Reduces CO2 emissions by up to 96%
 - Compared to traditional fossil fuels





Electric Power

- Yara Birkeland Vessel
 - Electrically powered and autonomous
 - Designed to replace diesel-powered trucks
- Environmental Impact
 - Reduction of 40,000 truck journeys annually
 - Significant decrease in CO2 emissions
 - Lower NOx emissions



Hydrogen and Ammonia

- Alternative Fuels Being Explored
 - Hydrogen as a potential fuel
 - Ammonia as a potential fuel
- Potential Benefits
 - Significant reduction in GHG emissions
 - Possibility of eliminating GHG emissions
- Challenges for Widespread Adoption
 - Need for appropriate infrastructure
 - Development of supply chains
 - Creation of regulatory frameworks



Case Studies: Practical Actions Taken

- Bore Ltd
 - Implemented wind-assisted propulsion using Rotor Sail Solutions
 - Achieved up to 20% fuel savings
- Finnlines
 - Introduced hybrid ro-ro vessels with batteries and air lubrication systems
 - Reduced fuel consumption and enabled zero emissions at berth
- Tallink
 - Utilized an auto-mooring system
 - Reduced fuel consumption and emissions by speeding up the mooring process
- ESL Shipping
- Meriaura
- Yara



Recommendations for the Future

- Improving Energy Efficiency in Newbuild Ships
 - Designing new ships to be energy-efficient
 - Considering the long service life of vessels
- Piloting Various Technical Solutions
 - Testing technologies like rotor sails and air lubrication systems
 - Implementing IT solutions for maintenance
 - Using batteries for energy efficiency
- Optimizing Passage Speed
 - Reducing vessel speed to decrease emissions
- Preparing for New Fuels
- Re-evaluating Transport Chains
- Introducing Regulatory Support



Conclusion

- Collective Efforts Required
 - Shipping companies, shippers, and regulators must work together
- Technological Advancements
 - Embrace new technologies to reduce emissions
- Optimizing Operations
 - Împrove efficiency in maritime operations
- Adopting Alternative Fuels
 - Use sustainable fuels to lower GHG emissions
- Contributing to a Sustainable Future
 - Maritime sector's role in reducing GHG emissions

